



**MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE MEETING OF
KEMPSEY PARISH COUNCIL, MONDAY 4th JANUARY 2016 AT 10.30 AM
AT KEMPSEY COMMUNITY CENTRE**

PRESENT: - Cllr. Geens (Chairman), Cllr Frazer-Cann, Cllr Waller, Cllr Bevan, Cllr Patrick & Cllr Smith

IN ATTENDANCE: - Clerk and 1 member of the public.

1. Apologies: None
2. Declaration of Interests:
 1. Register of Interests: Councilors were reminded of the need to update their register of interests.
 2. Disclosable Pecuniary Interests (DPI): None
 3. Other Disclosable Interests (ODI): None

No Public Question Time

3. Having been previously circulated, the minutes of 16.11.15 were signed as a true and correct record.

4. Amendments and additions to the Financial Regulations for the management of reserves

Clerk to make enquiries regarding unallocated reserves/cap on reserves with CALC

RECOMMENDATION: To set up a capital budget showing income £200K (from earmarked reserves- Close Brothers, Cambridge & Counties and Secure Trust Bank) and expenditure of £200K for Community Infrastructure Projects.

RECOMMENDATION: To earmark monies for Financial Year 16/17 held with Secure Trust Bank for the purpose of Community Infrastructure Projects.

RECOMMENDATION: To accept changes to Financial Regulations in respect of Annual Budgets for Revenue and Capital and Budgetary Control.

5. The allocation of reserves to fund Community Infrastructure activities

RECOMMENDATION: To request £5K from NDP Front runner grant to pay Project Manager to do initial work.

RECOMMENDATION: To increase the precept for 2016/17 from £86K to £86,530 and to allocate the additional £530 against Audit Fees

To amend proposed budget 2016/17 to include £3K for NDP Referendum (Income to show £3K to use reserves of £3K from HSBC Account and Expenditure to show £3K NDP Referendum)

6. Consideration of the effect of housing development on the Precept

RECOMMENDATION: To increase the precept from £86K to £86,530 and to allocate the additional £530 against Audit Fees.

Action

Clerk

7. AOB – Clerk explained the problems with operating the Santander Business Account (specifically opened for the Youth Centre purposes)

RECOMMENDATION : To Close the Santander Account (Opened for the purpose of the Youth Centre)

RECOMMENDATION: To open a further HSBC Account for the purpose of the Youth Centre.

Meeting Closed 12.13PM

Sharon Baxter

Clerk

Signed Chairman Date