

MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE
MEETING OF KEMPSEY PARISH COUNCIL HELD ON
WEDNESDAY 4TH JANUARY 2012
AT 7.30 p.m. AT KEMPSEY COMMUNITY CENTRE

Present: - Mr. J Michael (Chair) Mrs. Campbell, Mr. M Stevens, Mr. D Harrison Mr. B Bowley & Mr. A Hay

In Attendance: - Mr. M Legg and Mr. A Rea

1. Apologies for Absence – All members present

2. Declaration of Interest – Personal & Prejudicial

As someone holding registered grazing rights in respect of all commonable areas other than Kerswell Green Common, Mr. Harrison declared a personal interest in respect of the Commons and Hams. Mr. Harrison also declared a personal interest living in close proximity to The Limes. Mr. Stevens also declared a personal interest due to residing on The Limes.

3. Open Forum – No Open Forum Discussion.

4. Set a date to hold an F&GP Committee Meeting to determine budget and set precept 2013/14.

The date was set for Monday 3rd December 2012 at 7.30pm

5. Budget Proposals from Committees for 2012-13

Each of the individual Committee Budgets were reviewed and reduced as follows:-

Recreation Committee from £13900 to £8900

Environment Committee from £30764 to £12250

Commons & Hams Committee from £7597 to £4597

Community Centre from £27554 to £11254

6. To Discus Budget for F& GP Committee 2012/13. This was discussed with a proposed budget of £77773.00

7. To set budget for all committees and recommend precept 2012/13. It was agreed to try to maintain the precept at £69366.00. In order to do this a recommendation was made by the Finance & General Purposes Committee to take the shortfall from reserves.

8. Develop Parish Budget for 2012/13 for presentation to PC – The Clerk will prepare a budget sheet for presentation purposes. Please see attached.

- 9. Banking**
- 1. Update on new bank signatories – Update not available**
 - 2. Bank Interest - to maximise earning potential**
 - 3. Review accounts to generate interest short/long term investments.**
 - 4. Revise banking arrangements to ensure no more than £85k to be held under any one banking group**

(items 2/3/4) Mr Bowley had researched various bank accounts.

The following banks/building societies offered the best rates of interest. It

was suggested to close both HSBC and Lloyds savings accounts and

transfer funds to maximise interest as follows:-

£50k to Nat west in a 3 Year Fixed Account (3% = 1 yr, 5%= 2yr & 6%=3yr)

£50k at Santander for 1 Year (3%)

£50k at Cheltenham & Gloucester for 1 Year

To retain the current account at Lloyds but to reduce monies held in it.

9. Committees – To ratify committee decisions and approve expenditure within defined

budgets. Mr Hay highlighted that once budgets for each committee had been set and agreed that committee should then have the authority to spend monies without having to report back to full council for authorisation. This will be placed as an agenda item

for discussion on the February 2012 Agenda.

10. Risk Assessments, Liabilities – For Discussion (Mr Hay)

Mr Hay questioned where would the liability lie? He highlighted our insurance policy

did not have either Personal Accident or Fidelity Guarantee Cover. Clerk to

make enquiries with the insurance company to establish if the risk element would be

covered in either of these sections or if a specialist should be appointed to carry out

risk assessments.

11. To discuss upgrading/replacing Office Computer Equipment

To consult an IT specialist to discuss office requirements and obtain quotes.

12. To discuss upgrading photocopier

To amalgamate these requirements to the above item.

13. To review the actions arising from the last minutes of the last F&GP Committee

meeting. These were reviewed. It was suggested an agenda item be placed on the

February Agenda to discuss the Community Emergency Plan.

14. Annual Parish Meeting – Suggestions for a guest speaker

Mr Stevens suggested Mr Felton from the Environment Agency. Clerk mad a suggestion for a speaker from The Hive. Open for further suggestions.

**THERE BEING NO FURTHER BUSINESS, THE CHAIRMAN DECLARED THE MEETING
CLOSED AT 10.07 p.m.**

Sharon Baxter
Clerk
6th January 2012